

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02448A
HIGH COUNTRY PINES WATER COMPANY, INC.
9630 N. 25TH AVE., SUITE 450
PHOENIX, AZ 85021

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION

RECEIVED
MAR 27 2003

Director of Utilities

FOR YEAR ENDING

12 31 2002

FOR COMMISSION USE

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COMPANY INFORMATION

Company Name (Business Name) HIGH COUNTRY PINES WATER COMPANY

Mailing Address 9630 N 25TH AVE, # 450
(Street)

PHOENIX

(City)

AZ

(State)

85021

(Zip)

(602)264-2181

Telephone No. (Include Area Code)

(602)324-4784

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email

Address ghorne@iprocorp.com

Local Office Mailing Address SAME
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: JON CHENEY
(Name)

(Title)

P.O. BOX 1760

(Street)

PAYSON

(City)

AZ

(State)

85547

(Zip)

(928)537-8600

Telephone No. (Include Area Code)

(928)601-3497

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: RICHARD SALLQUIST

(Name)

2525 E. AZ BILTMORE CIR #117

(Street)

PHOENIX

(City)

AZ

(State)

85016

(Zip)

(602)224-9222

Telephone No. (Include Area Code)

(602)224-9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☒ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME**HIGH COUNTRY PINES WATER COMPANY****UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	5,167		5,167
302	Franchises			
303	Land and Land Rights	3,450		3,450
304	Structures and Improvements	8,184	6,007	2,177
307	Wells and Springs	34,135	25,859	8,276
311	Pumping Equipment	30,613	14,920	15,693
320	Water Treatment Equipment	4,625	925	3,700
330	Distribution Reservoirs and Standpipes	79,049	27,001	52,048
331	Transmission and Distribution Mains	543,367	180,841	362,526
333	Services	8,505	6,443	2,062
334	Meters and Meter Installations	4,527	1,018	3,509
335	Hydrants	19,016	8,391	10,625
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214	13,798	4,416
	TOTALS	758,852	285,203	473,649

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME
HIGH COUNTRY PINES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	5,167		
302	Franchises			
303	Land and Land Rights	3,450		
304	Structures and Improvements	8,184	5%	409
307	Wells and Springs	34,135	5%	1,707
311	Pumping Equipment	30,613	5%	1,531
320	Water Treatment Equipment	4,625	5%	231
330	Distribution Reservoirs and Standpipes	79,049	5%	3,953
331	Transmission and Distribution Mains	543,367	5%	27,168
333	Services	8,505	5%	425
334	Meters and Meter Installations	4,527	5%	226
335	Hydrants	19,016	5%	951
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214		911
	SUBTOTAL	758,852		37,512
	CIAC AMORTIZATION			(5,622)
	TOTALS	758,852		31,890

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**ULLMANN
& COMPANY P.C.**
Certified Public Accountants

To The Board of Directors of
High Country Pines Water Company
Phoenix, Arizona

We have compiled the balance sheets of High Country Pines Water Company as of December 31, 2002 and 2001, and the related comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

March 5, 2003

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY
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BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 8,191	\$ 22,077
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	341	(808)
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	7,726	540
162	Prepayments	629	858
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 16,887	\$ 22,667
	FIXED ASSETS		
101	Utility Plant in Service	\$ 747,721	\$ 758,852
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	247,691	285,203
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 500,030	\$ 473,649
	TOTAL ASSETS	\$ 516,917	\$ 496,316

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME
HIGH COUNTRY PINES WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 5,124	\$ 4,498
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	5,000	5,000
235	Customer Deposits	300	225
236	Accrued Taxes	1,092	1,069
237	Accrued Interest	8,419	14,448
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 19,935	\$ 25,240
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 54,560	\$ 53,463
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	533,466	531,482
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	112,438	112,438
272	Less: Amortization of Contributions	45,573	51,195
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 600,331	\$ 592,725
	TOTAL LIABILITIES	\$ 674,826	\$ 671,428
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 150,446	\$ 150,446
211	Paid in Capital in Excess of Par Value	13,522	13,522
215	Retained Earnings	(321,877)	(339,080)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (157,909)	\$ (175,112)
	TOTAL LIABILITIES AND CAPITAL	\$ 516,917	\$ 496,316

COMPANY NAME**HIGH COUNTRY PINES WATER COMPANY****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 47,364	\$ 58,017
460	Unmetered Water Revenue		
474	Other Water Revenues	490	280
	TOTAL REVENUES	\$ 47,854	\$ 58,297
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	5,275	4,133
618	Chemicals	313	502
620	Repairs and Maintenance	1,815	3,966
621	Office Supplies and Expense		
630	Outside Services	29,307	24,750
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	790	994
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	1,172	1,054
675	Miscellaneous Expense	226	792
403	Depreciation Expense	31,333	31,890
408	Taxes Other Than Income		
408.11	Property Taxes	1,790	1,723
409	Income Tax	50	45
	TOTAL OPERATING EXPENSES	\$ 72,071	\$ 69,849
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 871	\$ 852
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	6,010	6,499
	TOTAL OTHER INCOME/EXP	\$ (5,139)	\$ (5,647)
	NET INCOME/(LOSS)	\$ (29,356)	\$ (17,199)

COMPANY NAME **HIGH COUNTRY PINES WATER COMPANY**

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/1/1987	12/31/1997	12/31/1997	
Source of Loan				
ACC Decision No.				
Reason for Loan	PLANT IMP.	PLANT IMP.	PLANT IMP.	
Dollar Amount Issued	\$49,371	\$6,761	\$6,761	\$
Amount Outstanding	\$49,371	\$2,046	\$2,046	\$
Date of Maturity	DEMAND			
Interest Rate	10%	10%	10%	
Current Year Interest	\$6,029	\$235	\$235	\$
Current Year Principle	\$0	\$548	\$548	\$

Meter Deposit Balance at Test Year End	<u>\$3,699</u>
Meter Deposits Refunded During the Test Year	<u>\$855</u>

COMPANY NAME	HIGH COUNTRY PINES WATER COMPANY
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
1	30	104	850	8	N/A	1984

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	51	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
60,000	1	5,000	1
100,000	1		

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3	PVC	1,160
4		
5		
6	PVC	24,604
8	PVC	14,455
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	121
3/4	
1	
1 1/2	1
2	
Comp. 3	
Turbo 3	
Comp. 4	1
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Liquid chlorinator

STRUCTURES:

Pump house 18 ft X 20 ft

Chain link fence 320 feet

OTHER:

COMPANY NAME: HIGH COUNTRY PINES WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY Billed 2/02	119	287,950	288
FEBRUARY	114	268,210	268
MARCH	114	1,168,090	1,168
APRIL	115	1,349,045	1,349
MAY	116	1,747,380	1,747
JUNE	119	1,348,355	1,348
JULY	119	809,790	810
AUGUST	117	491,630	492
SEPTEMBER	123	622,870	623
OCTOBER	124	330,730	331
NOVEMBER	123	257,860	258
DECEMBER Billed 1/03	126	323,220	323
TOTAL		N/A	9,005

Summer - Salvation Army Camp
expansion and Chediski-Rodeo
Fires added a lot to consumption

9005/30

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes () No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .0049 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002: \$ 1,742

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

COMPANY NAME HIGH COUNTRY PINES WATER COMPANYYEAR ENDING 12/31/2002**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>45</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

3/22/03

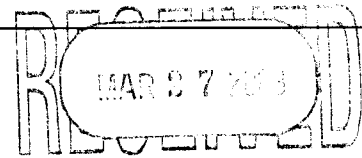
DATE

GREGORY G HORNE

PRINTED NAME

PRESIDENT

TITLE



Director of Utilities

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA

NAME (OWNER OR OFFICIAL) TITLE

GREGORY G HORNE

COMPANY NAME

HIGH COUNTRY PINES WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 61,074

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,777
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26th

DAY OF

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
602 264-2181
TELEPHONE NUMBER

COUNTY NAME

MARICOPA

MONTH

MARCH

2003

[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COM

(SEAL) OFFICIAL SEAL
NOTARY PUBLIC - STATE OF ARIZONA
MARICOPA COUNTY
My Commission Expires August 10, 2006

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION

RECEIVED
MAR 27 2003

Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA

NAME (OWNER OR OFFICIAL)

Gregory G Horne

TITLE

President

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 41,788

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,900
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26th

DAY OF

NOTARY PUBLIC NAME

Jeanne Smith

COUNTY NAME

Maricopa

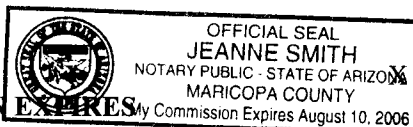
MONTH

MARCH

2003

(SEAL)

MY COMMISSION EXPIRES



8/10/2006


SIGNATURE OF NOTARY PUBLIC

HIGH COUNTRY PINES WATER CO
ATTN GREGORY G HORNE

Account Number
288 024791 076

DEBITS TO YOUR ACCOUNT

Checking	Date Written	Date Paid	Check #	Payee	Amount	Expense Category
	03-07	04-01	0160	SUNDANCE MGMT	1,860.00 ✓	
	03-26	04-03	0162	NAVOACHE ELECTRIC COOPERATIVE	114.55 ✓	
	03-26	04-04	0163	ULLMAN AND COMPANY PLC	1,055.00 ✓	
	03-27	04-01	0164	ARIZONA DEPARTMENT OF REVENUE	216.56 ✓	
	03-29	04-26	0166	SUNDANCE MANAGEMENT	1,417.00 ✓	
	04-01	04-18	0167	NAVAJO COUNTY TREASURER	894.99 ✓	
	04-17	04-23	0168	ARIZONA DEPARTMENT OF REVENUE	179.22 ✓	
Total Checking					-5,757.32	Year-To-Date -28,157.48

Withdrawal	Date	Activity	Description	Amount	Additional Information
	04-02	Adjustment	FUNDS RECEIVED	✓ 14.22	RETURNED BY BANK AS OF 03-26-02
	04-22	Transfer	FUNDS TRANSFERRED	✓ 65.25	PER LETTER OF AUTHORIZATION TO 288 024296 0
Total Withdrawals				-79.47	Year-To-Date -289.97

Other Debits	Date	Activity	Description	Amount	Additional Information
	04-02	Charge	RETURNED CHECK FEE	✓ -25.00	
Total Debits To Your Account				-25.00	Year-To-Date -25.00
Total Debits To Your Account				-5,841.79	Year-To-Date -20,392.45

ADDITIONAL ACCOUNT INFORMATION

Money Market	Date	Activity	Description	Amount	Additional Information
	04-01	Automatic Redemption	Closing Balance 3/31	\$3,701.28	
	04-02	Automatic Investment	ACTIVE ASSETS MONEY TRUST	-2,076.56	
			ACTIVE ASSETS MONEY TRUST	1,339.96	

HIGH COUNTRY PINES WATER CO
ATTN GREGORY G HORNE

Account Number
288 024791 076

Dividends and Interest

Date	Activity	Description	Amount	Income Category
11-27	Dividend	ACTIVE ASSETS MONEY TRUST	18.06	Money Market Funds
		Total Dividends and Interest	18.06	

Taxable Income

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Deposits

Date	Activity	Description	Amount	Additional Information
10-31	Branch Deposit	FUNDS RECEIVED	2,128.07	2177.01 - 39,95 = 2137.06
11-11	Branch Deposit	FUNDS RECEIVED	186.62	
11-22	Branch Deposit	FUNDS RECEIVED	2,032.26	
11-27	Branch Deposit	FUNDS RECEIVED	1,794.04	
		Total Deposits	\$6,140.99	Year-To-Date \$58,661.56
		Total Credits To Your Account	\$6,159.05	Year-To-Date \$58,894.30

DEBITS TO YOUR ACCOUNT

Date Written	Date Paid	Check #	Payee	Amount	Expense Category
10-28	11-08	0211	NAVAJO COUNTY TREASURER	847.39	05
10-28	11-12	0212	SUNDANCE MANAGEMENT	1,935.00	05
10-28	11-04	0213	NAVAPACHE ELEC COOP	334.98	05
10-28	11-01	0214	AZ DEPT OF REVENUE	252.33	05
10-31	11-06	0215	STROUD FAMILY TRUST	65.25	05
11-25	11-29	0216	AZ DEPT OF REV	269.00	
11-25	11-29	0219	JAMES STEWART CO	1,000.00	
			Total Checking	-4,703.95	Year-To-Date -47,090.02

Withdrawal

Date	Activity	Description	Amount	Additional Information
11-20	Transfer	FUNDS TRANSFERRED	65.25	PER LETTER OF AUTHORIZATION